

**Dallas Police and Fire Pension System**  
**Thursday, August 14, 2025**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room Dallas, TX**

Supplemental meeting, Michael Taglienti, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:32 a.m. Michael Taglienti, Tom Tull, Matthew Shomer, Anthony Scavuzzo,  
David Kelly, Marcus Smith

By telephone: Michael Brown, Robert Walters, Steve Idoux

Absent Joe Colonna

**Staff**

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas (by telephone)

**Others**

Jeff Williams, Caitlin Grice, David Elliston, Suzanne Zieman, Ben Mesches, David Harper

By telephone: Leandro Festino, Colin Kowalski

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The Supplemental meeting was called to order and recessed at 8:32 a.m.

The Supplemental meeting was reconvened at 11:32 a.m.

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**A. APPROVAL OF MINUTES**

Regular meeting of July 10, 2025

After discussion, Mr. Shomer made a motion to approve the minutes of the meeting of July 10, 2025. Mr. Kelly seconded the motion, which was unanimously approved by the Board.

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION**

**1. Actuarial Review and Actuarial Valuation Assumptions**

- a. Actuarial Experience Review**
- b. January 1, 2025 Actuarial Valuation Assumptions**

Jeff Williams and Caitlin Grice, Vice Presidents and Consulting Actuaries with Segal Consulting presented the results of the Actuarial Experience Review for DPFP for the period of January 1, 2020 to December 31, 2024 and discussed the assumptions for the Board to determine the assumptions to use in the January 1, 2025 actuarial valuation reports for the Regular Plan (Combined Plan) and the Supplemental Plan.

After discussion, Mr. Shomer made a motion to accept the Review of Actuarial Experience and directed it to be submitted to the Pension Review Board. Mr. Tull seconded the motion, which was unanimously approved by the Board.

After discussion, Mr. Tull made a motion to direct Segal to use their recommended assumptions in preparing the January 1, 2025 actuarial valuation reports for the Regular Plan (Combined Plan) and the Supplemental Plan. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**2. 2025 Mid-Year Budget Review**

The Chief Financial Officer presented a review of the 2025 Operating Expense Budget detailing expenses for the first six months of the calendar year.

No motion was made.

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**3. Quarterly Financial Reports**

The Chief Financial Officer presented the second quarter 2025 financial statements.

No motion was made.

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**C. BRIEFING ITEMS**

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Mr. Smith, the meeting was adjourned at 11:33 a.m.

/s/ Michael Taglienti

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Michael Taglienti,  
Chairman

**ATTEST:**

/s/ Kelly Gottschalk

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Kelly Gottschalk,  
Secretary

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